



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 06-12-2022

1. Consider the following statements:

- 1) The Group of Ten or G10 is a group of 11 industrialized nations that have similar economic interests.
- 2) The G10 was formed when the wealthiest members of the International Monetary Fund agreed to be part of the General Agreements to Borrow (GAB), to provide more funding for the IMF's usage.
- 3) India is not a member of the grouping.

Which of the statement/s given above is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) All of the above

2. With reference to United Nation General Assembly consider the following Statements

- 1) The President of the General Assembly is elected each year by assembly to serve a one-year term of office.
- 2) Decisions on every question always require a two-thirds majority of the General Assembly.

Select the correct Statement using the code given below.

- a) 1 only
- b) 2 only
- c) 1 and 2 both
- d) Neither 1 nor 2

3. Consider the following statements regarding Cash Reserve Ratio (CRR):

- 1) Reduction in CRR may lead to inflation.
- 2) Reserve Bank pays interest on the CRR balances.
- 3) Hike in CRR may increase the lending rates of commercial banks.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1 only

4. Consider the following statements regarding Depreciation and Appreciation:

- 1) If a government sells sovereign bonds, it can lead to currency appreciation.
- 2) A surplus in the current account can cause the depreciation of the currency.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Delaram highway, recently in the news, is in which Country?

- a) Iran
- b) Afghanistan
- c) Sri Lanka
- d) Indonesia

6. With reference to “Jeypore Ground Gecko” consider the following statements:

- 1) It is a reptile endemic to India.
- 2) It is included in Appendix II of the Convention on International Trade in Endangered Species (CITES).

Select the correct statements using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. The Group of Seven price cap on Russian seaborne oil came into force on Monday as the West tries to limit Moscow’s ability to finance its war in Ukraine. In this Context consider the following:

- 1) Russia is the world’s second-largest oil exporter.
- 2) The world’s key shipping and insurance firms are based in G7 countries, the cap could make it difficult for Moscow to sell its oil for a higher price.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) both 1and 2
- d) Neither 1 nor 2

8. Aggregate technical and commercial (AT&C) losses of power distribution utilities declined to 17% in 2021-22 from 22% a year earlier.. In this Context Consider the Following :

- 1) Reduction in AT&C losses improves finances of utilities (discoms), enabling them to better maintain the system and buy power as per requirement and benefit the consumers.
- 2) The AT&C loss and ACS-ARR (Average Cost of Supply-Average Realisable Revenue) gap are key indicators of discoms' performance.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) both 1and 2
- d) Neither 1 nor 2

9. Consider the following statements about the RBI's Dollar-Rupee (USD/INR) swap auction:

- 1) This is being done in order to increase rupee liquidity in the market.
- 2) The tenor for swap is five years.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Changing geopolitical scenarios requires reforms within the United Nations (UN).

In this context, consider the following statements:

- 1) All member states are obliged to comply with the United Nations Security Council (UNSC) decisions under the UN Charter.
- 2) India, Brazil, Germany, and Japan comprise the Coffee Club bidding for permanent membership in UNSC.
- 3) Uniting for Consensus movement calls for enlargement of only non-permanent members in UNSC.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) 1 and 3 only
- d) 2 and 3 only